First Point Wealth Solutions

THIRD QUARTER 2026 NEWS

A PUBLICATION EXCLUSIVELY FOR FIRST POINT CLIENTS

Client Appreciation Event 2026

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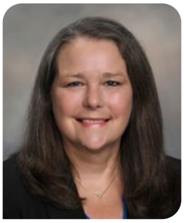
YOUR PRIVATE BANKING TEAM



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According to Plan: Why Account Titling and Beneficiary Designations Matter

It is always nice when things go according to plan. Whether a deviation is minor or significant, achieving the intended outcome depends on all elements working together seamlessly. This is especially true in estate planning, where even small misalignments can have meaningful consequences. Ensuring that all components of your plan are properly coordinated is critical to achieving your overall objectives.

When it comes to transferring assets to your beneficiaries, there are three primary pathways: through your estate, trust, or beneficiary designation.

Assets owned individually in your name generally pass through your estate and are governed by your Last Will and Testament (assuming one has been executed). These assets are typically subject to the probate process before being distributed to beneficiaries.

Alternatively, assets titled in the name of a trust are distributed according to the terms of the trust document. These assets bypass probate, which can:

- Streamline the transfer process
- Provide additional privacy

While establishing legal documents such as a will or trust is an important step, effective estate planning does not end there.

A third method of transferring assets is through **beneficiary designations**. Certain accounts include these as a standard feature, such as:

- 401(k)s and IRAs
- Life insurance policies
- Annuities

In addition, many individual accounts can be structured with beneficiary designations, including:

- Payable-on-death (POD) for bank accounts
- Transfer-on-death (TOD) for investment accounts

Assets transferred via beneficiary designations pass directly to the named beneficiaries—outside of both the will and trust—and typically avoid probate. While beneficiary designations can be a valuable tool, they must be used thoughtfully. For accounts where these designations are optional, it is important to ensure they align with your broader estate plan rather than unintentionally conflict with it.

A well-coordinated estate plan brings together your will, trust, account titling, and beneficiary designations into a cohesive strategy. Regular reviews are essential, particularly when opening or closing accounts, or following significant life events affecting you or your beneficiaries.

***First Point Trust Services** can assist in reviewing your estate plan, account titling, and beneficiary designations. To schedule an appointment, please call 515-663-3037.*

HOW ASSETS PASS AT TIME OF DEATH

FINANCIAL MANAGEMENT & TRUST SERVICES

1 INDIVIDUALLY OWNED ASSETS

- Pass according to the terms of a will
- Go through probate
- Subject to estate administration
- Ultimately distributed to the beneficiary(ies) of the will

2 JOINTLY OWNED ASSETS (WITH RIGHTS OF SURVIVORSHIP)

- Typically considered non-probate assets
- Pass automatically to the surviving joint owner(s)
- Transfer occurs immediately upon death

3 ASSETS WITH BENEFICIARY DESIGNATIONS

- Considered non-probate assets
- Examples: IRAs, 401(k)s, life insurance
- Pass directly and immediately to named beneficiaries
- No probate required

4 TRUST-OWNED ASSETS

- Pass according to the terms of the trust document
- Considered non-probate assets
- Managed through trust administration (often irrevocable upon death)
- Distributed to the beneficiaries of the trust

KEY TAKEAWAYS

- Probate vs. Non-Probate is determined by how the asset is titled.
- Wills control only probate assets.
- Beneficiary designations and ownership structure override wills.
- Proper structuring can help avoid probate and streamline distribution.

SERVICE *HIGHLIGHTS*

Enhanced **Private Banking Benefits**

We are pleased to announcement two new enhanced Private Banking benefits to increase your earning power at First National Bank.

Interest Rewards Checking

Earn a new Special Rate on Interest Rewards Checking balances up to $30,000.

If you are a current Interest Rewards Checking customer, you will now receive earn a **special rate** of 4.06% Annual Percentage Yield (APY)* on balances up to $30,000, credited each statement cycle, when qualifications are met. **Not currently an Interest Rewards customer?** If you are a debit card user and enjoy banking online, Interest Rewards may be a great option for you! Contact your Private Banker to learn more about the qualifications and benefits.

Jumbo CD Rates

As a Private Banking client, you will now receive a 0.25% rate increase on your CDs of $100,000 or more. Just look at the deposit rate sheet and add 0.25% to both **standard CD rates** and **special CD rates**.

Contact your Private Banker to learn more.

*Annual Percentage Yield (APY) is accurate as of June 4, 2026. Rate tiers are as follows: Interest Rewards Special Rate of 4.00/4.06% APY applies to balances up to $30,000, as long as qualifications are met. Balances over $30,000 will earn Interest Rewards Market rate of .05/.05% APY as long as qualifications are met. The Interest Rewards Base Rate of .02/.02% APY applies to all balances that don't meet the qualifications. Interest rates can vary and fees may reduce earnings. Current interest rates are available at FNB247.com and are subject to change without notice. Accounts closed within the first six months after opening are subject to an early closing fee. These Checking and CD account terms, conditions, and benefits apply exclusively to First Point clients.

Ready **for life's moments**

Learn more about a HELOC

Spring Home Equity Line of Credit Special

Bring processing fees close to zero with up to $450 in savings.

Apply Online or Contact your Private Banker for More Details

**Your approval rate and credit limit will be based upon your creditworthiness and property value. The maximum amount of total loans with us, and others, including this request, may not exceed 90% of your property's value. You will be required to maintain property insurance. Consult a tax advisor regarding potential deductibility of interest. Fixed and variable rate lines are available, with rates ranging from 6.75% Annual Percentage Rate (APR) to 7.50% APR (based upon the Prime Rate as the index as published in the Wall Street Journal plus a margin) as of March 16, 2026, and is subject to change without notice. These rates may change due to an increase or decrease in the Prime Rate, however, it will never be less than 4.00% APR, or more than 21.00% APR. Applies to owner-occupied residential real estate only. This promotional offer is available for new applications submitted from April 1, 2026, through September 30, 2026.*

Processing fees include flood report, title search, credit report, mortgage release fee, origination fee and recording fees; First National Bank will pay up to $450 toward these costs. The borrower will be responsible for evaluation or appraisal fees (if required), which range from $175-$550. No application, annual, or non-use fees associated with this product.

FIRST POINT *ESCAPES*

Center Grove ORCHARD EVENT

Thursday, October 8 | 4 – 7 PM

Center Grove Orchard | 32835 610th Ave, Cambridge

First Point Private Banking invites you for an evening of fall fun at Center Grove Orchard.

Your RSVP will include the following:
Admission to Center Grove Orchard & Special Fall Treat

Please contact your Private Banker by September 19 for your complimentary tickets.

EVENT *HIGHLIGHTS*

Thank you to all who attended our 2026 Client Appreciation Event on June 9th at The Chateau. Over 200 Private Banking clients enjoyed dinner by B Fabulous BBQ and special music by Tom Keinert. We truly appreciate you and your business! Watch the newsletter and ENews for additional upcoming events!

FIRST POINT *ESCAPES*

2027 Travel Opportunities

GREEK ISLES CRUISE

June 4 – 13, 2027

In **June 2027**, embark on a spectacular 7-night cruise and set sail on an unforgettable journey through the heart of the Aegean, where ancient history, sun-drenched islands, and breathtaking coastal scenery come together in perfect harmony. Relax in refined comfort as you sail across sapphire waters to some of the Mediterranean's most enchanting destinations.

NEW ENGLAND FALL FOLIAGE

October 2 – 9, 2027

In **October 2027** experience the timeless charm of New England on a journey filled with history, mountain scenery, and coastal beauty. Begin in Boston, walking the iconic Freedom Trail, visiting legendary Fenway Park, and historic Boston Harbor.

This compact adventure showcases the very best of New England's history, landscapes, and seaside beauty.

For more information on these once-in-a-lifetime opportunities or to sign up, please contact your Private Banker.

UPCOMING *EVENTS*

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September 2026	Pacific Coast Adventure
October 8, 2026	Center Grove Event
June 2027	Greek Isles Cruise
October 2027	New England Fall Foliage Trip

THEATER TICKETS

A First Point benefit is the opportunity to purchase tickets for shows at these local theaters. Secure great seats while saving time and processing fees* by contacting your Private Banker.

STEPHENS AUDITORIUM

1900 Center Drive, Ames

Contact your Private Banker for ticket price and availability.

October 4	The Temptations
October 7	World Ballet Company: Swan Lake with a LIVE Orchestra
October 10	Mania: The ABBA Tribute
October 12	The Wiz Monday
October 18	Brad Williams: The Tall Tales Tour

** Not all processing fees are eligible for discounts*

DES MOINES COMMUNITY PLAYHOUSE

831 42nd Street, Des Moines

Contact your Private Banker for ticket price and availability.

July 10 – 26	Legally Blonde
August 13 –16	Finding Nemo Jr.
September 11 – October 4	Come From Away
December 4 – 27	Annie

Please bring your printed or electronic tickets to present upon arrival for theater shows.

1ST FIRST NATIONAL BANK

405 5TH STREET
AMES, IOWA 50010

Join our new Private Banking Facebook group.

Scan QR code below: